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E•REALTOR NEWS

Pennsylvania Association of REALTORS®

July 1, 2009

PA House Passes RELRA Amendments

Yesterday, the state House of Representatives passed Senate Bill 241 (Tomlinson, R-Bucks) to allow parties in a real estate transaction to reach an agreement in writing in advance as to how escrow money will be distributed in the event a dispute occurs. The legislation will be presented to Gov. Rendell for his signature. [More...](#)




Home Sales Up, Home Prices Down

According to PAR Consulting Economist Austin Jaffe, Ph.D. in his latest blog post on Just Listed, "The number of transactions is rising yet home prices continue to fall (down now 32 percent nationally from the mid-2006 peak, according to the latest Case-Shiller numbers)." [More...](#)



Plan Offers Opportunities for Homeowners to Stave Off Foreclosure

President Obama's Homeowner Affordability and Stability Plan helps responsible homeowners on the verge of defaulting and prevents communities from crumbling under the weight of foreclosures. The plan is expected to rescue nearly nine million families. Rich Miller, a Certified Mortgage Banker with Cenlar, discusses how homeowners can restructure or refinance their mortgages to avoid foreclosure with Scott Einbinder on this week's edition of PAR's 

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CRT Announces New REALTOR® Technology Spotlight Award

The award from the Center for REALTOR® Technology honors REALTOR® family members and their direct support staff who have shown excellence & a visionary use of technology. The 2009 REALTOR® Technology Spotlight Award winner will be announced during the 2009 REALTORS® Conference and Expo in San Diego on November 14. [More...](#)



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