

BUYER'S FINANCIAL INFORMATION

BFI

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of REALTORS® (PAR).

1 BUYER 1
2 ADDRESS
3
4 BUYER 2
5 ADDRESS
6
7
8

The following information is requested to determine the buyer's financial ability to purchase the property.

- 11 1. Will you occupy the premises?
12 2. Have you in the last 7 years declared bankruptcy, suffered foreclosure, had an account for collection action, had a history of late payments, or had any legal action affecting ability to finance?
13 3. Is any part of purchase price or settlement costs being obtained from a source other than shown below?
14 4. Have you at any time on or since January 1, 1998, been obligated to pay support under an order that is on record in any Pennsylvania county?
15 5. Are there any arrearages for alimony or child/spousal support due in this, or any other, jurisdiction?

For a purchase involving mortgage financing, disclose at least a minimum net worth of liquid assets in the amount of the down payment plus settlement costs. For cash sales, disclose at least a minimum amount equal to the purchase price plus settlement costs.

Table with columns: ASSETS (Bank accounts, stocks, etc.), BUYER 1, BUYER 2. Rows include individual asset entries and a TOTAL row.

The information in this section must be provided if Buyer(s) require a mortgage loan.

Table with columns: LIABILITIES (list all liabilities, including alimony or child/spousal support, if any), BUYER 1 (Balance, Per Month), BUYER 2 (Balance, Per Month). Includes a TOTAL row.

Real Estate Currently Owned (First Property) and Real Estate Currently Owned (Second Property). Fields for Address, Value, Mo. Payment, Mortgage/Equity Loan Balance.

Buyer Initials: /



55 The information in this section must be provided if Buyer(s) require a mortgage loan, but only to the extent necessary to prove
56 the ability to qualify for the mortgage loan.

57
58 **EMPLOYMENT INFORMATION -- BUYER 1**
59
60 Current Employer: _____
61 Address: _____
62 _____
63 Occupation: _____
64 Years at job: _____
65
66 Prior Employer: _____
67 Address: _____
68 _____
69 Occupation: _____
70 Years at job: _____
71

EMPLOYMENT INFORMATION -- BUYER 2
Current Employer: _____
Address: _____

Occupation: _____
Years at job: _____
Prior Employer: _____
Address: _____

Occupation: _____
Years at job: _____

72 **ANNUAL INCOME** **BUYER 1**
73
74 Basic Salary \$ _____
75 Overtime \$ _____
76 Bonuses \$ _____
77 Commissions \$ _____
78 Dividends \$ _____
79 Interest \$ _____
80 _____ \$ _____
81 _____ \$ _____
82 TOTAL \$ _____

ANNUAL INCOME **BUYER 2**
Basic Salary \$ _____
Overtime \$ _____
Bonuses \$ _____
Commissions \$ _____
Dividends \$ _____
Interest \$ _____
_____ \$ _____
_____ \$ _____
TOTAL \$ _____

83 **COMBINED TOTAL INCOMES** \$ _____

84
85 **ADDITIONAL INFORMATION:** _____
86 _____
87 _____
88 _____
89 _____

90 **Buyer(s) affirm that the above information is true and correct. Buyer(s) understand that the information may be used as a basis for**
91 **the acceptance or rejection of an offer by the seller. Buyer(s) further understand that the information may be provided to a lender in**
92 **conjunction with the placement of a mortgage loan. Buyer(s) acknowledge that failure to provide truthful and correct information**
93 **may result in the forfeiture of any deposits made by Buyer(s) and may subject Buyer(s) to other financial loss or penalties.**

94 **If checked, Buyer(s) expressly authorize and direct _____**
95 **(Broker) acting as Broker for Seller Broker for Buyer Transaction Licensee, to obtain any information or**
96 **reports from a credit reporting agency including, but not limited to consumer reports, credit reports, criminal histo-**
97 **ry reports, judgments of record and verification of employment and salary history deemed necessary for furthering**
98 **the completion of this and any related transactions, and for the evaluation of the information provided by Buyer(s).**
99 **Upon signing this form, Buyer(s) agree to provide their social security number(s) to the broker identified above for the**
100 **purposes of obtaining such reports and information.**

101 **Buyer(s) expressly authorize Broker to provide the information contained in this form and any reports or information obtained by**
102 **Broker for the purposes stated above, to the seller(s), cooperating broker(s), mortgage broker(s) and lender(s) involved in this trans-**
103 **action or any related transaction. BUYER(S) UNDERSTAND THAT BROKER HAS NO CONTROL OVER THE USE OF ANY**
104 **INFORMATION AFTER IT IS DISCLOSED TO A THIRD PARTY; BUYER(S) AGREE TO RELEASE AND HOLD BROKER**
105 **HARMLESS FROM ANY AND ALL LIABILITY FOR ANY MISUSE OR SUBSEQUENT DISCLOSURE BY ANY THIRD PARTY**
106 **OF THE INFORMATION OR REPORTS DISCLOSED BY BROKER PURSUANT TO THE TERMS OF THIS AUTHORIZATION.**

107
108 **Buyers' signatures serve as an acknowledgement of receipt of a copy of this financial information sheet.**

109
110 **BUYER** _____ **DATE** _____
111 **BUYER** _____ **DATE** _____
112 **BUYER** _____ **DATE** _____